

Message Text

LIMITED OFFICIAL USE

PAGE 01 PARIS 13154 231216Z

44

ACTION AGR-08

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 OMB-01 TRSE-00

/029 W

----- 035416

R 231201Z MAY 75

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 9710

LIMITED OFFICIAL USE PARIS 13154

PASS AGRICULTURE

E.O. 11652: N/A

TAGS: EGR EPAP FR

SUBJECT: IMPORT REQUIREMENTS OUTLOOK FOR SOYBEANS AND
MEAL

REF STATE 117205

1. FORECAST FOR 1974-75: SOYBEANS 490,000 TONS; SOYBEAN MEAL 1.35 MILLION TONS. IMPORTS OF SOYBEANS OCT 74 - MARCH 75: 231,000 TONS, 14 PERCENT BELOW YEAR AGO; TOTAL IMPORTS OF OILSEEDS: 483,000 TONS, 5 PERCENT BELOW YEAR AGO. LOW PROCESSING MARGINS FOR SOYBEANS THUS FAR IN 1974-75 SEASON. IMPORTS OF SOYBEAN MEAL OCT 74-MARCH 75: 695,000 TONS, 15 PERCENT ABOVE YEAR AGO; TOTAL IMPORTS OF PROTEIN MEALS 805,000 TONS, 4 PERCENT ABOVE YEAR AGO. IMPORTS OF MEALS IN JAN-MARCH 75 ABOUT 10 PERCENT BELOW OCT-DEC 74 AND CURRENT MARKET SLOW.

2. IMPORT FORECASTS L975-76, ASSUMING CURRENT PRICES AND ECONOMIC GROWTH IN FRANCE AT 3 PERCENT, ABOUT EQUAL TO CURRENT RATE: SOYBEANS, 560,000 TONS; SOYBEAN MEAL, 1.5 MILLION TONS. WITH THESE FORECASTS, SOYBEANS WOULD REGAIN 1973-74 LEVEL A SEASON WHICH REFLECTED SOME BUILD-UP OF STOCKS FOLLOWING RESTRICTED SUPPLIES IN 1972-73. SOYBEAN MEAL WOULD CONTINUE TREND OF INCREASING PROPORTION OF SOYBEAN MEAL IN TOTAL MEAL IMPORTS.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 PARIS 13154 231216Z

3. IMPOSSIBLE TO MAKE MEANINGFUL QUANTITATIVE ESTIMATES

FOR ASSUMPTIONS IN REFTTEL OF PRICE DECLINES OF 15 PERCENT AND 30 PERCENT WITHOUT DETAILED STUDY AND SPECIFICATION OF PRICE ASSUMPTIONS FOR COMPETING OILSEEDS, MEALS, AND CEREALS. CAPACITY FOR PROCESSING SOYBEANS IN FRANCE WOULD PROBABLY LIMIT USE TO 600,000 TONS. UNUSUALLY FAVORABLE PRICES COULD STIMULATE SOME STOCK-PILING OF BEANS BUT STORAGE CAPACITY IS LIMITED. SOYBEAN MEAL IMPORTS MIGHT INCREASE 10 PERCENT UNDER UNUSUALLY FAVORABLE PRICE CONDITIONS. HOWEVER, THERE ARE LIMITS ON THE AMOUNT OF SUBSTITUTION IN FEED FORMULATION. ALSO, SOYBEAN MEAL ALREADY OCCUPIES LARGE AND INCREASING PROPORTION OF TOTAL PROTEIN MEAL IMPORTATION AND CONSUMPTION IN FRANCE. THERE WOULD BE STRONG PRESSURES TO CONTINUE USE OF EXISTING PROCESSING CAPACITY IN FRANCE FOR PEANUTS AND RAPESEED.

4. IMPORT DATA IN THIS MESSAGE ARE FROM FRENCH CUSTOMS AND REPRESENT IMPORTS OF SOYBEAN AND MEAL FROM ALL ORIGINS. ALSO, PRICE ASSUMPTIONS USED FOR 1975-76 PROJECTIONS ARE CURRENT PRICES RATHER THAN 1974-75 PRICES.

RUSH

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: IMPORT DATA, SOYBEANS, ECONOMIC ESTIMATES
Control Number: n/a
Copy: SINGLE
Draft Date: 23 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975PARIS13154
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750182-0195
From: PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750523/aaaaauif.tel
Line Count: 83
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AGR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 117205
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 14 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14 MAY 2003 by CunninFX>; APPROVED <14 MAY 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: IMPORT REQUIREMENTS OUTLOOK FOR SOYBEANS AND MEAL
TAGS: ENRG, EPAP, FR
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006